



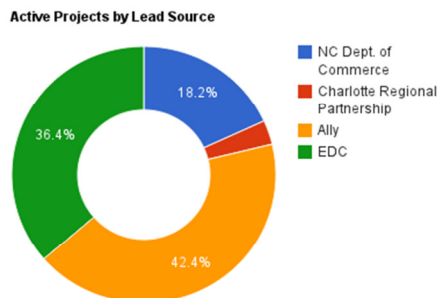
Board Bulletin

October 31, 2014

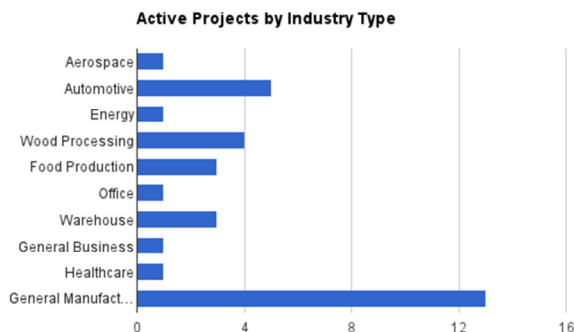
Economic Development Update

The current number of active projects is thirty-three (33). There were two (2) additional active projects added in the past 30 days. The current active projects represent the potential for \$670 million in new investment and over 2,075 new jobs.

A graph illustrating the lead source for the County's current active projects is below:



Additionally, the chart below demonstrates the current active projects by industry type:



There were a total of five (5) meetings and/or site visits with prospective businesses in the past 30 days.

Further, the County will be considering a State building re-use grant application on November 3 to assist a potential new business with renovations. The business will invest \$1.8 million and create at least 20 new jobs.

Utility Projects Update

Below please find information regarding multiple water and sewer projects the County is working to obtain grant/loan funding or initiate construction:

- 1. Greater Badin Water System Rehabilitation –**
The Board will be asked to set up the capital project funds for this project on November 3. Funding for the project has been secured from USDA and NC DENR. The project is anticipated to begin in the winter of 2014.
- 2. Austin Rd./Sundale Village Water Line Project –**
The County has re-submitted a CDBG Infrastructure grant application for this \$600,000 project. It is anticipated the State will make their award announcement in mid-November. If the County is unsuccessful in this round of grant funding, then the County will re-submit the project for consideration in March 2015.
- 3. Airport Area Sewer Improvements –**
The County has re-submitted a no interest, loan application to NC DENR for a Clean Water State Revolving Fund loan to address sewer capacity issues in the airport area. The County's ability to attract certain industries to the Prime Power Business Park is hampered by the current sewer capacity.

The County will also be submitting a grant to the NC Industrial Development Fund to help offset the \$1 million project.

Upcoming Meetings & Events

Regular Board Meeting	Monday, November 3
	7:00 PM
	Commons Meeting Room
Veterans Day Holiday	Tuesday, November 11
	County Offices Closed